

Chapter 3: Exercise 2

Manual Bookkeeping - 8th Edition

20xx				
Mar 1	Bank	101	18,000.00	
	Capital, H. Bruin	301		18,000.00
	Investment in real estate business.			
1	Rent Expense	501	1,350.00	
	Bank	101		1,350.00
	Paid March rent; chq #1.			
2	Office Furniture & Equipment	102	2,575.00	
	Bank	101		2,575.00
	Furniture from City Furniture Co.; chq #2.			
3	Office Furniture & Equipment	102	995.00	
	A/P Khan's Computer Co.	201		995.00
	Computer; due in 30 d.; inv #322.			
8	Bank	101	2,250.00	
	Commission Revenue	401		2,250.00
	Contract #0001; Tom Dunphy.			
10	Office Supplies Expense	503	33.00	
	Bank	101		33.00
	From Wilson's Stationery; chq #3.			

20xx				
Mar 15	A/R Michael Benson	110	3,000.00	
	Commission Revenue	401		3,000.00
	Contract #0002; due in 15 days.			
18	Bank	101	1,125.00	
	Commission Revenue	401		1,125.00
	Contract #003; Marcel Parent.			
30	Bank	101	2,000.00	
	A/R Michael Benson	110		2,000.00
	Recd on contract #002.			
30	A/P Khan's Computer Co.	201	995.00	
	Bank	101		995.00
	Paid inv #322; chq #4.			
31	Telephone Expense	504	83.90	
	Bank	101		83.90
	Paid phone bill; chq #5.			

Chapter 3: Exercise 3

20xx				
Feb 1	Bank	101	20,000.00	
	Moving Van	112	40,000.00	
	Bank Loan Payable	220		15,000.00
	Capital, J. Herta	301		45,000.00
	Investment in moving and storage business.			
2	Office Equipment	113	1,390.00	
	A/P Peckoff Equipment	201		1,390.00
	Inv #2071; due in 30 days.			
3	Bank	101	50.00	
	A/R Edward Smith	105	130.00	
	Storage Fees Revenue	402		180.00
	One month storage; balance due in 20 days; inv #1.			
3	Rent Expense	503	2,000.00	
	Bank	101		2,000.00
	Paid Feb. rent; chq #1.			
5	Bank	101	2,380.00	
	Moving Service Revenue	401		2,380.00
	Wm. Butler for moving service.			
10	A/R Jack Swain	106	1,975.00	
	Moving Service Revenue	401		1,975.00
	Inv #2 due on March 2.			

20xx				
Feb 15	Gasoline Expense	501	400.00	
	Bank	101		400.00
	Chq #2 to Shell Canada.			
23	Bank	101	130.00	
	A/R Edward Smith	105		130.00
	Recd balance of inv #1.			
25	Bank	101	3,250.00	
	Moving Service Revenue	401		3,250.00
	From Philip Webster.			
26	Maintenance Expense	502	150.00	
	Bank	101		150.00
	Chq #3 for maint. on van.			
28	Bank	101	200.00	
	Interest Revenue	405		200.00
	On short-term investment.			
28	Utilities Expense	504	150.00	
	Bank	101		150.00
	Electricity bill; chq #4.			

Chapter 3: Exercise 4

20xx				
Oct 1	Bank	101	18,000.00	
	Cleaning Equipment	120	8,000.00	
	Store Fixtures	130	3,000.00	
	Bank Loan Payable	220		5,000.00
	Capital, J. Grady	301		24,000.00
	Investment in business.			
2	Rent Expense	503	925.00	
	Bank	101		925.00
	Chq 1 for Oct. rent.			
2	Delivery Equipment	140	16,900.00	
	Bank	101		6,900.00
	A/P Bruce Auto Sales	202		10,000.00
	Delivery truck; due in 90 days; inv #773; chq 2.			
4	Cleaning Equipment	120	3,000.00	
	Cleaning Supplies Expense	502	800.00	
	A/P Bondi Equip Suppl	201		3,800.00
	Inv #663 due in 10 days.			
5	Bank	101	175.00	
	Service Revenue	401		175.00
	Cleaning services rendered to Tony Laicini.			

20xx				
Oct 7	A/R S. Canto	110	225.00	
	Service Revenue	401		225.00
	Inv #01; due in 10 days.			
9	Advertising Expense	501	185.00	
	A/P Daily Press	203		185.00
	Inv #113 due in 10 days.			
11	A/R Ronaldo Auto Sales	113	425.00	
	Service Revenue	401		425.00
	Inv #02; due in 10 days.			
12	Bank	101	195.00	
	Service Revenue	401		195.00
	Cleaning service to S. Ritchie.			
14	A/P Bondi Equip Suppl	201	3,800.00	
	Bank	101		3,800.00
	Chq 3; paid on inv #663.			
17	Bank	101	225.00	
	A/R S. Canto	110		225.00
	Recd payment on inv #01.			
19	A/P Daily Press	203	185.00	
	Bank	101		185.00
	Chq 4; paid on account.			

Chapter 3: Exercise 4 continued

20xx			
Oct 21	Bank	101	425.00
	A/R Ronaldo Auto Sales	113	425.00
	Recd payment on inv #02.		
22	A/R Jooni's Dress Shoppe	111	345.00
	Service Revenue	401	345.00
	Inv #03; due in 30 days.		
23	Bank	101	165.00
	Service Revenue	401	165.00
	Cash services rendered to Rosmin Jamal.		
25	Telephone Expense	505	27.00
	Bank	101	27.00
	Chq 5; paid phone bill.		
26	A/R Ellen Nash	112	145.00
	Service Revenue	401	145.00
	Inv #4; due in 10 days.		
30	Bank	101	130.00
	Service Revenue	401	130.00
	Services to John Carter.		

20xx			
Oct 30	Utilities Expense	506	65.00
	Bank	101	65.00
	Chq 6.		
31	Salaries Expense	504	2,100.00
	Bank	101	2,100.00
	Chq# 7 & 8.		
	(or can be entered as two separate entries, \$1,050 each)		

Chapter 3: Exercise 5

20xx			
May 1	Bank	101	35,000.00
	Capital, E. Martin	301	35,000.00
	Investment in business.		
2	** No entry. See May 7. **		
3	Store Fixtures	107	16,500.00
	Bank	101	16,500.00
	Chq 1, O'Connor & Day		
3	General Expense	502	145.00
	Bank	101	145.00
	Chq 2; wrapping materials.		
4	Supplies Expense	504	186.70
	A/P Royal Stationery	203	186.70
	Inv 223, net 30 days.		
4	Delivery Truck	106	12,000.00
	A/P Canada Auto Sales	201	12,000.00
	Inv #773; due 30 days.		
5	Purchases	501	2,450.00
	A/P Dominion Shoe Co.	202	2,450.00
	Inv #523; due in 10 days.		

20xx			
May 6	Bank	101	624.75
	Sales	401	624.75
	Cash sales.		
7	Rent Expense	503	1,600.00
	Bank	101	1,600.00
	Chq 3; May rent.		
9	A/R W.A. Crow	102	69.95
	Sales	401	69.95
	Inv #1; terms 15 days.		
10	Bank	101	924.75
	Sales	401	924.75
	Cash sales.		
11	A/R W.A. Crow	102	47.65
	A/R R.G. Dragovic	103	63.50
	A/R W.F. Lobato	104	40.00
	Sales	401	151.15
	Inv #2, 3, 4; terms 15 days.		
13	Purchases	501	1,500.00
	A/P Dominion Shoe Co.	202	1,500.00
	Inv #587; terms 30 days.		

Chapter 3: Exercise 5 continued

20xx			
May 15	A/P Dominion Shoe Co.	202	2,450.00
	Bank	101	2,450.00
	Paid inv #523; chq 4.		
16	Bank	101	1,027.50
	Sales	401	1,027.50
	Cash sales.		
17	A/R W.F. Lobato	104	53.50
	A/R R.G. Dragovic	103	42.40
	A/R W.A. Crow	102	39.98
	Sales	401	135.88
	Inv #5, 6, 7; terms 15 days.		
18	Bank	101	35.00
	A/R W.F. Lobato	104	35.00
	Recd on account.		
19	A/P Canada Auto Sales	201	6,000.00
	Bank	101	6,000.00
	Partial paymt on inv #773, chq 5.		
20	Bank	101	946.98
	Sales	401	946.98
	Cash sales.		

20xx			
May 23	A/P Dominion Shoe Co.	202	850.00
	Bank	101	850.00
	Paid on acct; chq 6.		
23	Bank	101	168.45
	A/R W.F. Lobato	104	35.00
	A/R W.A. Crow	102	69.95
	A/R R.G. Dragovic	103	63.50
	Recd on account.		
25	A/R R.G. Dragovic	103	72.98
	A/R W.F. Lobato	104	44.65
	Sales	401	117.63
	Inv #8, 9; terms 15 days.		
31	Bank	101	20.00
	A/R W.A. Crow	102	20.00
	Recd on account.		